

METAL NEWS REVIEW

Metal prices update - Here's the Winlock metals guide update....

At last we have a little better news to report on metal prices – here is our update:

ZINC

Zinc has slipped back from \$2850 per tonne to \$2600 in April and has stayed there more or less since then. This is still over 30% higher than a year ago but at least it seems to be coming off its' peak of almost \$3000. Lets' hope it continues to head down but your guess is as good as ours!!

COPPER

In March copper had slipped back a little to \$5700 and it has since dropped further to approximately \$5500. This is still 15% or so higher than a year ago but taken with the zinc falls we should start to see brass prices falling a little in the near future – although most suppliers have yet to pass the recent increases on to customers anyway.

ALUMINIUM

Aluminium has followed a slightly different trend in April with rises to almost \$1960 per tonne which is the highest price for some years. It has since slipped back to just under \$1900 but this is still a very high level and 25% higher than a year ago.

STEELS

Mild steel prices have ticked up significantly over the last 3 months by over \$50 per tonne to \$350+. This is still historically quite low but it is rising in China – the world's biggest producer and the driver of low prices generally. So expect small increases in steel products – and look out for hefty rises in stainless steel items with most grades increasing by 30% or more in the last 3 months with indications that more is to come.

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